

**Annual Disclosure Statement**  
**December 31, 2024**  
**FFIEC 051**

**Field & Main Bank**  
**Henderson, KY 42420**

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.

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Signature

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Date

This statement has not been reviewed, or confirmed for accuracy or relevance, by the Federal Reserve Board.

# Consolidated Report of Income

## December 31, 2024

Dollar Amounts in Thousands

	Prior Year 2023	Current Year 2024
<b>Interest income:</b>		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties.....	11,017	15,755
All other loans secured by real estate.....	11,206	13,250
Commercial and industrial loans.....	4,126	5,635
Loans to individuals for household, family, and other personal expenditures:		
Credit cards.....	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	228	201
All other loans.....	795	1,140
Total interest and fee income on loans.....	27,372	35,981
Income from lease financing receivables.....	0	0
Interest income on balances due from depository institutions.....	906	2,449
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	0	0
Mortgage-backed securities.....	34	28
All other securities (includes securities issued by states and political subdivisions in the U.S.).....	1,862	1,856
Interest income on federal funds sold and securities purchased under agreements to resell.....	0	2
Other interest income.....	336	393
Total interest income.....	30,510	40,709
<b>Interest expense:</b>		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	4,835	8,720
Nontransaction accounts:		
Savings deposits (includes MMDAs).....	1,110	2,284
Time deposits of \$250,000 or less.....	2,984	5,040
Time deposits of more than \$250,000.....	815	1,483
Expense of federal funds purchased and securities sold under agreements to repurchase.....	6	6
Other interest expense.....	287	94
Total interest expense.....	10,037	17,627
Net interest income.....	20,473	23,082
Provisions for credit losses.....	790	590
<b>Noninterest income:</b>		
Income from fiduciary activities.....	3,233	3,921
Service charges on deposit accounts.....	961	1,027
Income from securities-related and insurance activities:		
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	13	10
Income from insurance activities.....	1,921	2,005

# Consolidated Report of Income

## December 31, 2024

Dollar Amounts in Thousands

	Prior Year 2023	Current Year 2024
<b>Noninterest income (continued):</b>		
Net servicing fees.....	124	102
Net gains (losses) on sales of loans and leases.....	225	294
Net gains (losses) on sales of other real estate owned.....	0	0
Net gains (losses) on sales of other assets.....	26	0
Other noninterest income.....	2,064	1,764
Total noninterest income.....	8,567	9,123
Realized gains (losses) on held-to-maturity securities.....	0	0
Realized gains (losses) on available-for-sale debt securities.....	(3)	0
<b>Noninterest expense:</b>		
Salaries and employee benefits.....	11,322	12,538
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	2,366	2,342
Goodwill impairment losses.....	0	0
Amortization expense and impairment losses for other intangible assets.....	207	189
Other noninterest expense.....	6,727	7,609
Total noninterest expense.....	20,622	22,678
Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations.....	7,625	8,937
Change in net unrealized holding gains (losses) on equity securities not held for trading.....	0	0
Income (loss) before applicable income taxes and discontinued operations.....	7,625	8,937
Applicable income taxes.....	1,127	1,436
Income (loss) before discontinued operations.....	6,498	7,501
Discontinued operations, net of applicable income taxes.....	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests.....	6,498	7,501
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....	0	0
Net income (loss) attributable to bank.....	6,498	7,501
<b>Memoranda</b>		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	57	43
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	1,861	1,856
Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	<b>Number</b> 123	<b>Number</b> 120
<i>The following item is to be completed by:</i>		
• banks with \$300 million or more in total assets, and		
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.		
Interest and fee income on loans to finance agricultural production and other loans to farmers.....	734	1,095

# Consolidated Report of Income

## December 31, 2024

Dollar Amounts in Thousands

Memoranda (continued)

Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....

The following items are to be completed by institutions with \$1 billion or more in total assets and offer one or more consumer deposit account products.

Components of service charges on deposit accounts:

Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

All other service charges on deposit accounts.....

Prior Year 2023	Current Year 2024
YES / NO	YES / NO
NO	NO
NR	NR
NR	NR
NR	NR
NR	NR

# Consolidated Report of Income

## December 31, 2024

Dollar Amounts in Thousands

	Prior Year 2023	Current Year 2024
<b>Changes in Bank Equity Capital</b>		
Total bank equity capital most recently reported for the December 31, 2023 Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	55,255	60,490
Cumulative effect of changes in accounting principles and corrections of material accounting errors.....	(289)	0
Balance end of previous calendar year as restated.....	54,966	60,490
Net income (loss) attributable to bank.....	6,498	7,501
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS: Cash dividends declared on preferred stock.....	0	0
LESS: Cash dividends declared on common stock.....	2,400	2,400
Other comprehensive income.....	1,426	(1,184)
Other transactions with stockholders (including a parent holding company).....	0	0
Total bank equity capital end of current period.....	60,490	64,407
<b>Changes in Allowances for Credit Losses</b>		
<b>Loans and Leases Held for Investment</b>		
Balance most recently reported for the December 31, 2023, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	5,925	7,166
Recoveries.....	112	31
LESS: Charge-offs.....	192	19
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	730	590
Adjustments.....	591	0
Balance end of current period.....	7,166	7,768
<b>Changes in Allowances for Credit Losses</b>		
<b>Held-to-Maturity Debt Securities</b>		
Balance most recently reported for the December 31, 2023, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	0	0
Recoveries.....	0	0
LESS: Charge-offs.....	0	0
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	0	0
Adjustments.....	0	0
Balance end of current period.....	0	0

# Consolidated Report of Income

## December 31, 2024

Dollar Amounts in Thousands

	Prior Year 2023	Current Year 2024
<b>Changes in Allowances for Credit Losses</b>		
<b>Available-for-Sale Debt Securities</b>		
Balance most recently reported for the December 31, 2023, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	0	0
Recoveries.....	0	0
LESS: Charge-offs.....	0	0
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	0	0
Adjustments.....	0	0
Balance end of current period.....	0	0
<b>Memoranda</b>		
Provisions for credit losses on other financial assets measured at amortized cost.....	0	0
Allowance for credit losses on other financial assets measured at amortized cost.....	0	0
Provisions for credit losses on off-balance-sheet credit exposures.....	60	0

# Consolidated Report of Condition

## December 31, 2024

Dollar Amounts in Thousands

	Prior Year 2023	Current Year 2024
<b>Assets</b>		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin.....	8,512	7,120
Interest-bearing balances.....	37,478	39,928
Securities:		
Held-to-maturity securities.....	0	0
Available-for-sale debt securities.....	57,220	55,135
Equity securities with readily determinable fair values not held for trading.....	0	0
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold.....	0	0
Securities purchased under agreements to resell.....	0	0
Loans and lease financing receivables:		
Loans and leases held for sale.....	832	1,130
Loans and leases held for investment.....	556,695	620,676
LESS: Allowance for credit losses on loans and leases.....	7,166	7,767
Loans and leases held for investment, net of allowance.....	549,529	612,909
Trading assets.....	0	0
Premises and fixed assets (including right-of-use assets).....	14,475	14,124
Other real estate owned.....	24	0
Investments in unconsolidated subsidiaries and associated companies.....	0	0
Direct and indirect investments in real estate ventures.....	0	0
Intangible assets.....	7,426	7,140
Other assets.....	29,808	31,620
Total assets.....	705,304	769,106
<b>Liabilities</b>		
Deposits:		
In domestic offices:.....	638,507	698,372
Noninterest-bearing.....	121,466	124,887
Interest-bearing.....	517,041	573,485
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased.....	0	0
Securities sold under agreements to repurchase.....	134	127
Trading liabilities.....	0	0
Other borrowed money (includes mortgage indebtedness).....	989	782
Subordinated notes and debentures.....	0	0
Other liabilities.....	5,184	5,418
Total liabilities.....	644,814	704,699
<b>Equity Capital</b>		
<b>Bank Equity Capital</b>		
Perpetual preferred stock and related surplus.....	0	0
Common stock.....	5,000	5,000
Surplus (excludes all surplus related to preferred stock).....	19,572	19,572
Retained earnings.....	41,718	46,819
Accumulated other comprehensive income.....	(5,800)	(6,984)
Other equity capital components.....	0	0
Total bank equity capital.....	60,490	64,407
Noncontrolling (minority) interests in consolidated subsidiaries.....	0	0
Total equity capital.....	60,490	64,407
Total liabilities and equity capital.....	705,304	769,106

# Consolidated Report of Condition

## December 31, 2024

**Past Due and Nonaccrual Loans, Leases,  
and Other Assets**

	Prior Year - 2023		Current Year - 2024	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Dollar Amounts in Thousands				
Loans secured by real estate:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Secured by farmland.....	0	219	0	454
Secured by 1-4 family residential properties:				
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	42	0	0	32
Closed-end loans secured by 1-4 family residential properties:				
Secured by first liens.....	0	176	0	148
Secured by junior liens.....	34	61	0	44
Secured by multifamily (5 or more) residential properties.....	0	22	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	196	0	0	1,117
Loans secured by other nonfarm nonresidential properties.....	267	374	0	1,627
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	212	103	1,285	60
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	5	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	1	0	0	0
All other loans.....	0	0	0	0
Lease financing receivables.....	0	0	0	0
Total loans and leases.....	757	955	1,285	3,482
Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	0	0	0	0
Loans and leases reported in items above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	0	0	1,285	0
Guaranteed portion of loans and leases included in item above, excluding rebooked "GNMA loans".....	0	0	1,285	0
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item above.....	0	0	0	0
Portion of covered loans and leases included in total above that is protected by FDIC loss-sharing agreements.....	0	0	0	0



# Consolidated Report of Condition

## December 31, 2024

**Past Due and Nonaccrual Loans, Leases,  
and Other Assets**
**Memoranda**

Dollar Amounts in Thousands

	Prior Year - 2023		Current Year - 2024	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loan modifications to borrowers experiencing financial difficulty included in items above:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Loans secured by 1-4 family residential properties.....	0	0	0	0
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	0
Loans secured by other nonfarm nonresidential properties.....	0	0	0	272
Commercial and industrial loans.....	0	267	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures).....	0	0	0	0
<i>Itemize loan categories included in item above that exceed 10% of total loan modifications to borrowers experiencing financial difficulty that are past due 30 days or more or in nonaccrual status:</i>				
Loans secured by farmland.....	0	0	0	0
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	0	0	0
<i>The following item is to be completed by:</i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans				
Loans to finance agricultural production and other loans to farmers included in item above.....	0	0	0	0
Total loan modifications to borrowers experiencing financial difficulty included in items above.....	0	267	0	272
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in items above.....	0	0	0	0

# Consolidated Report of Condition

## December 31, 2024

**Past Due and Nonaccrual Loans, Leases,  
and Other Assets**
**Memoranda**

Dollar Amounts in Thousands

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans

Loans to finance agricultural production and other loans

to farmers (included in items above).....

Loans and leases held for sale (included in items above).....

Prior Year - 2023		Current Year - 2024	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
0	0	0	0
0	0	0	0

Dollar Amounts in Thousands

Additions to nonaccrual assets during the previous six months.....

Nonaccrual assets sold during the previous six months.....

Prior Year 2023	Current Year 2024
0	266
0	0

**Memoranda**

Dollar Amounts in Thousands

Loans to nondepository financial institutions

included in "All other loans," above.....

Prior Year - 2023		Current Year - 2024	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
NR	NR	0	0

# **2024 ANNUAL DISCLOSURE STATEMENT NOTICE OF AVAILABILITY**

In accordance with Federal regulation, this bank will provide an Annual Disclosure Statement to our customers, shareholders, and the general public, upon request, containing the bank's financial information for the last two years. This information will be updated annually and made available on or before March 31, 2025.

## **To request a copy**

of the Annual Disclosure Statement, please contact:

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